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Preliminary: U.S. Imports for Consumption of Steel Products January 2016

The U.S. Census Bureau announced today that preliminary January steel imports were \$1.8 billion (2.3 million metric tons) compared to the preliminary December totals of \$1.8 billion (2.1 million metric tons).

The January change in steel imports based on metric tonnage reflected increases primarily in hot rolled sheets; blooms, billets, and slabs; and oil country goods. Decreases occurred primarily in wire rods, plates cut lengths, and tin plate. Increases occurred primarily with Brazil. Decreases occurred primarily with United Kingdom, Netherlands, and China.

The year to date final statistics through December 2015 showed steel imports of 35.1 million metric tons compared with 40.2 million metric tons through December 2014. The largest commodity decreases occurred primarily in blooms, billets, and slabs, and oil country goods. Increases occurred primarily in reinforcing bars, line pipe, and standard pipe. The largest country decreases occurred primarily with Russia. Increases occurred primarily with Turkey, Brazil, and Germany.

Notes:

The data in this report are preliminary and subject to revisions.

Analysis of recent months for steel product imports indicates the value of preliminary data should equal about 96 percent of the final value reported in the regular monthly trade statistics report. Preliminary data reported for individual steel categories and at the individual country of origin level have been less consistently predictive of the final data reported in the regular monthly trade statistics. For further details, visit our web site at www.census.gov/trade. On the website, you can access product by country and country by product tables.

The next release is March 23, 2016.